







Families Over Billionaires: Why the 2025 Fight Matters for Care

All of us will need to care for ourselves or a loved one at some point in our lives. But families are struggling to find and afford care for their loved ones. Even as care costs for families are skyrocketing, care workers are not paid enough to support themselves and their own families.

But instead of lowering costs for families, Republicans in Congress want to hand out even more tax breaks to billionaires and wealthy corporations—and pay for it by taking away the supports and services that families rely on.

It doesn't have to be this way. We can raise the money we need to invest in care by increasing taxes on the wealthiest individuals and mega-corporations. Care investments will help all women and families thrive, strengthen our communities, and grow the economy.

THE LACK OF CARE INVESTMENTS COSTS WOMEN, FAMILIES, EMPLOYERS, COMMUNITIES, AND THE WHOLE ECONOMY

- All of us will need to care for ourselves or a loved one at some point in our lives. Unfortunately, the U.S. does not
 make this easy.
- We have no national paid family and medical leave policy. Families struggle to find and afford child care and aging and disability care that works for them.
 - o More than 70% of private sector workers lack access to paid family and medical leave.
 - o In one recent survey, parents reported that they spent one-quarter of their income on child care.
 - o Aging and disability care can cost families more than \$100,000 per year.
- Yet at the same time, <u>care workers are paid poverty wages</u> that do not allow them to support themselves and their own families.
- The lack of care investments hurts women, families, and employers.
 - o Families lose out on <u>billions of dollars in wages</u> and other costs annually due to a lack of paid leave and child care.
 - o Women are more likely to <u>cut back their work hours or lose their jobs</u> if they aren't able to find care for their family members. This is one of the reasons for the <u>gender wage gap</u>-which is larger for women of color.
 - o Lack of child care and paid leave lowers productivity, increases absences, and strains employers.
- The lack of caregiving investments cost the U.S. nearly \$7 trillion in economic gains over a decade.

PRESIDENT TRUMP AND REPUBLICANS IN CONGRESS PROMISED TO LOWER COSTS FOR FAMILIES, BUT THEIR REAL AGENDA IS MORE TAX BREAKS FOR BILLIONAIRES WHILE ABANDONING WORKERS AND CHILDREN

- Congressional Republicans are gearing up-yet again-to spend <u>trillions of dollars</u> on new tax cuts for their billionaire friends and donors as well as the same giant corporations that have been needlessly inflating prices on groceries and other necessities.
- To pay for these massive tax giveaways to billionaires and wealthy corporations, Congressional Republicans are
 planning to <u>slash programs</u> that help everyday families afford food, health care, child care, aging and disability care,
 and more.
- Taking away health care and help with groceries will hurt women and people of color, who especially rely on these
 critical supports. For example, <u>six in ten</u> non-elderly people served by Medicaid are people of color and <u>57% are</u>
 women; Medicaid covers <u>40% of births</u>.
- These cuts would take away some of the only assistance with home.care and child care that exists for families. Many have not been able to access these benefits because of decades of underinvestment, and for them, care will get pushed even further out of reach.
- These program cuts, layered with an unnecessary tariff war, will lead to higher costs for families who are already struggling to get by, while the super-wealthy and corporations that are seeing record profits get a windfall in tax cuts.
- That's why a majority of the public-across party lines-rejects new tax giveaways for billionaires and big corporations.

IF WE MAKE THE WEALTHIEST AND MEGA-CORPORATIONS PAY MORE IN TAXES, THERE WILL BE MORE THAN ENOUGH TO INVEST IN CARE

- We should not give huge tax breaks to wealthy corporations that exploit loopholes and avoid taxes by stashing profits offshore, while families are forced to solve the care crisis on their own.
- We can join together to demand that our government close tax loopholes and make the wealthiest individuals and corporations pay their fair share in taxes so we all can thrive.
- If we <u>increase taxes on the wealthiest</u>, we would have enough to invest in child care, paid leave, aging and disability care, a fully refundable Child Tax Credit, and more.
- Care investments would support the well-being of families, strengthen our workforce, help small businesses thrive, and grow the economy-some estimate by <u>up to \$775 billion per year</u>.
- Investing public dollars in care infrastructure would especially help women of color, immigrant women, and communities of color, who too often cannot find child care or aging and disability care, or take <u>paid family and</u> <u>medical leave</u>.
- These investments would increase wages for care workers, who are disproportionately women of color, and who struggle to provide for themselves and their families.

Instead of spending more money on tax cuts for billionaires and wealthy corporations, the President and Congress should focus on keeping their promises to voters: lower costs for everyday people, invest in workers and families, and make the tax code and the economy work better for all of us. Care Can't Wait.