TAXING THE RICH TO FUND CARE INVESTMENTS FOR EVERYONE

All of us will need to care for ourselves or a loved one at some point in our lives. Unfortunately, the U.S. does not make this easy. We have no national paid family and medical leave policy. Families struggle to find and afford child care and aging and disability care that works for them. Yet at the same time, care workers are not paid enough to support themselves and their own families.

We all want to do what's best for our families, and using federal tax dollars to strengthen and grow our care systems would go a long way toward ensuring that our loved ones receive the care that they need.

We can raise the money we need to invest in care by taxing the wealthiest individuals and mega-corporations, who have had it too good for too long at the expense of women and families. Ensuring that the ultrarich and wealthy corporations pay their fair share will support public investments in paid family and medical leave, child care, and aging and disability care, which all of us need and deserve.

INVESTING IN CARE HELPS WOMEN, FAMILIES, EMPLOYERS, COMMUNITIES, AND THE ECONOMY THRIVE

- The lack of care investments is hurting families, workers, and the economy as a whole.

- Parents need care infrastructure, such as child care, paid leave, and aging and disability care, as much as they need physical infrastructure, such as roads and highways, in order to work, support and care for their families, and contribute to our economy.

- Families lose out on billions of dollars in wages and other costs annually due to a lack of paid leave and child care. In one recent survey, parents reported that they spent one-quarter of their income on child care.

- Women are more likely to cut back their work hours or lose their jobs if they aren't able to find care for their family members. This is one of the reasons for the gender wage gap – which is larger for women of color.

- Using our tax dollars to build and invest in care systems that work for all families would help more people work and grow the economy – some estimate by up to $775 billion per year.

- Investing public dollars in care infrastructure would especially help women of color, immigrant women, and communities of color, who too often cannot find child care or aging and disability care, or take paid family and medical leave.

- And these public investments would also make care work more sustainable for the women of color who make up a disproportionate share of care workers and struggle to provide for themselves and their families.

IF WE MAKE THE WEALTHIEST AND MEGA CORPORATIONS PAY MORE IN TAXES, THERE WILL BE MORE THAN ENOUGH TO INVEST IN CARE

- In 2025, we must ensure that the giant tax loopholes for the wealthiest that were part of the Republican-passed Tax Cuts and Jobs Act expire.

- At the same time, policymakers must take additional steps to raise taxes on billionaires and giant corporations, so they finally pay their fair share.

- President Biden has proposed a variety of tax changes that would make the tax code more equitable *and* raise revenue for care priorities. There are numerous options that could raise billions in new tax revenue, while making sure that no one making under $400,000 has to pay more in taxes.

- If we increase taxes on the wealthiest, there will be more than enough to invest in child care, paid leave, and aging and disability care. This will help keep people at work, support the well-being of our families, and grow the economy so that all of us can thrive.

- Using public dollars to improve our care systems would also help advance gender and racial equity. It would help women and people of color, who struggle the most to access care, provide their families with the care that they need. It would also make caregiving jobs more sustainable and ensure that the women of color who do this essential work can support themselves and their families with dignity.

**It's long past time that the wealthiest and big corporations
pay their fair share in taxes. Care Can't Wait.**