

FAMILY TAX CREDITS

TAX YEAR 2016



FAMILIES IN NEW MEXICO GET THE TAX CREDITS YOU DESERVE!

You work hard to support your family. Whether or not you owe any income tax, you could get thousands of dollars back in tax credits.

You could qualify for:

- Up to **\$2,100** from the federal **Child and Dependent Care Tax Credit** and up to **\$1,200** from the **New Mexico Child and Day Care Tax Credit**.
- Up to **\$6,269** from the federal **Earned Income Tax Credit**, up to **\$450** from the **New Mexico Low-Income Comprehensive Tax Rebate**, and up to **\$627** from the **New Mexico Working Families Tax Credit**.
- Up to **\$1,000** per child from the federal **Child Tax Credit**.
- A **Premium Tax Credit** to help you purchase health insurance through the Health Insurance Marketplace.
 - If you need help paying for health insurance in 2017, you can get the **Premium Tax Credit** as soon as you sign up through the Marketplace. Most people need to sign up by February 2017—so go to healthcare.gov or call (800) 318-2596 today for more information.
 - If you purchased insurance through the Marketplace in 2016 and received an advance payment of the **Premium Tax Credit**, you must file a tax return for 2016.

TO GET THESE CREDITS, YOU MUST FILE A TAX RETURN.

Find out where you can get FREE help with your taxes by calling the IRS toll-free at (800) 906-9887. Or go to <http://irs.treasury.gov/freetaxprep/>. You can also contact the New Mexico Taxation and Revenue Department at (505) 827-0700.

