FAMILY TAX CREDITS

TAX YEAR 2016



You work hard to support your family. Whether or not you owe any income tax, you could get thousands of dollars back in tax credits.

You could qualify for:

- Up to \$2,100 from the federal Child and Dependent Care Tax Credit and up to \$345 from the Virginia Tax Deduction for Child and Dependent Care Expenses.
- Up to \$6,269 from the federal Earned Income Tax Credit and up to \$1,114 from the Virginia Earned Income Tax Credit, or up to \$300 for each family member from the Virginia Credit for Low-Income Taxpayers.
- Up to \$1,000 per child from the federal Child Tax Credit.
- A **Premium Tax Credit** to help you purchase health insurance through the Health Insurance Marketplace.
 - If you need help paying for health insurance in 2017, you can get the **Premium Tax Credit** as soon as you sign up through the Marketplace. Most people need to sign up by February 2017—so go to healthcare.gov or call (800) 318-2596 today for more information.
 - If you purchased insurance through the Marketplace in 2016 and received an advance payment of the **Premium Tax Credit**, you must file a tax return for 2016.

TO GET THESE CREDITS, YOU MUST FILE A TAX RETURN.

Find out where you can get FREE help with your taxes by calling the IRS toll-free at (800) 906-9887. Or go to http://irs.treasury.gov/freetaxprep/. You can also contact the Virginia Department of Taxation at (804) 367-8031.

