## PRESS RELEASE

For Immediate Release: Jan. \_\_\_, 2015

Contact:

## TAX CREDITS FOR FAMILIES COULD BE WORTH THOUSANDS OF DOLLARS



Is Spreading the Word So That Eligible Families Don't Miss Out On Tax Credits

(Your State) [Your organization] is working with the National Women's Law Center (NWLC) to launch a tax credits outreach campaign today to ensure that low- and moderate-income families are aware of and claim available federal and state income tax credits.

"Eligible families could receive thousands of dollars from federal and state tax credits this year," said [representative from your organization]. "Families are facing incredible economic pressures, and can't afford to leave this money on the table."

Federal and state tax credits can help offset the cost of child care and other expenses for families. For 2014, families may be eligible for a number of federal tax credits, including:

- Earned Income Tax Credit, which helps provide a wage supplement for low and moderate-income families (those earning less than \$52,427 annually). This credit is worth up to \$6,143, and is refundable.
- Child Tax Credit, designed to help families meet some of the costs of raising children. This credit is worth up to \$1,000 per child. Families who owe little or no income tax can receive some or all of this credit as a refund if they earned at least \$3,000 in 2014.
- Child and Dependent Care Tax Credit, designed to offset some of the child or dependent care costs that families incur in order to work. This credit is worth up to \$2,100, though the amount that can be claimed is limited by a family's federal income tax liability.
- A Premium Tax Credit to help families purchase health insurance through the Health Insurance Marketplace.
   If families need help paying for health insurance in 2015, they can get the Premium Tax Credit as soon as they sign up through the Marketplace. Most people need to sign up by February 2015—so go to healthcare.gov or call (800) 318-2596 today for more information. If families purchased insurance through the Marketplace in 2014 and received an advance payment of the Premium Tax Credit, they must file a tax return for 2014.

[If your state has its own tax credits add info here]

"These credits can help families in [your state] make ends meet, but they must file a tax return to claim the credits," [representative from your organization] said. "Our goal is to help more families learn about the benefits of these tax credits, so they don't miss out."

As part of the NWLC campaign, state child care organizations, social service providers, and advocates will work to educate families about valuable federal and state tax benefits as well as the availability of free tax preparation assistance in their communities. NWLC has developed an online resource for parents and advocates with user-friendly fliers about both the federal credits and individual states' tax provisions. Materials are available in Spanish and other languages. To learn more about federal and state tax credits, visit <a href="https://www.nwlc.org/LowerYourTaxes">www.nwlc.org/LowerYourTaxes</a>.