

Social Security: Vital to Montana Women and Families

Social Security is a family insurance plan that provides retirement benefits and life and disability insurance to Montana's working families.

- About 1 in 5 residents – about 187,200 people – receives disability, survivor, and/or retirement benefits from Social Security.
- 94 percent of residents 65 and older receive Social Security benefits.
- About 13,200 children receive Social Security benefits because of the loss of a parent's income due to death, disability or retirement.
- About 30,200 disabled workers and their family members receive Social Security benefits.
- About 15,900 widowed spouses receive Social Security survivor's benefits. (Nationally, women represent virtually all (99 percent) of spouses receiving survivor benefits.)

Montana women depend on modest Social Security benefits to get by.

- Women are a majority of both adult beneficiaries and beneficiaries 65 and older.
- The average Social Security benefit for women 65 and older is about \$11,300 per year, compared to about \$15,100 for men 65 and older.
- Older women rely more on income from Social Security than older men do. Median income for women 65 and older living alone is \$17,700 per year – and Social Security represents 72 percent of that amount. Median income for comparable men is \$22,800 – and Social Security represents 53 percent of that amount.

Social Security is a critical anti-poverty program for Montana women and families.

- Social Security lifted 91,000 residents out of poverty, including 1,000 children.
- Social Security dramatically reduced the poverty rate for women 65 and older from 60 to 8 percent.

Sources: Social Security Administration, Annual Statistical Supplement to the Social Security Bulletin, 2010, *available at* <http://www.ssa.gov/policy/docs/statcomps/supplement/>, and OASDI Beneficiaries by State and County, 2009, *available at* http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2009/index.html. Calculations of Social Security's share of median income and impact on poverty based on U.S. Census Bureau, Current Population Survey (CPS), Annual Social and Economic Supplement (2007-2010, averages over 3 or 4 years depending on sample size) (using CPS Table Creator II, *available at* http://www.census.gov/hhes/www/cpstc/apm/cpstc_altpov.html).