

Child Care Facilities Financing Act of 2009

The Child Care Facilities Financing Act of 2009 ([S. 1002](#), H.R. 1685), was introduced by Senators Robert Casey (D – PA) and Blanche Lincoln (D – AR) in the Senate on May 7, 2009 and Representative Carolyn McCarthy (D – NY) in the House on March 24, 2009.

The bill would create a flexible pool of capital for the development of early childhood facilities to serve low-income communities and low-income children across the country.

- The Department of Health and Human Services would award competitive grants to nonprofit community development financing organizations with experience in providing technical, financial, or managerial assistance for the acquisition, construction, or renovation of child care facilities, assisting child care providers, and securing private sources of capital financing for child care or other low-income community development.
- Each entity receiving a grant would establish a capital fund that would be used to provide technical or financial assistance—in the form of low-cost loans, grants, investments, guarantees, interest subsidies, assistance on project planning, budgeting, fundraising, and design, and other forms of assistance—to support the acquisition, construction, or improvement of child care facilities or equipment for child care facilities.
- The legislation authorized \$50 million a year for five years.